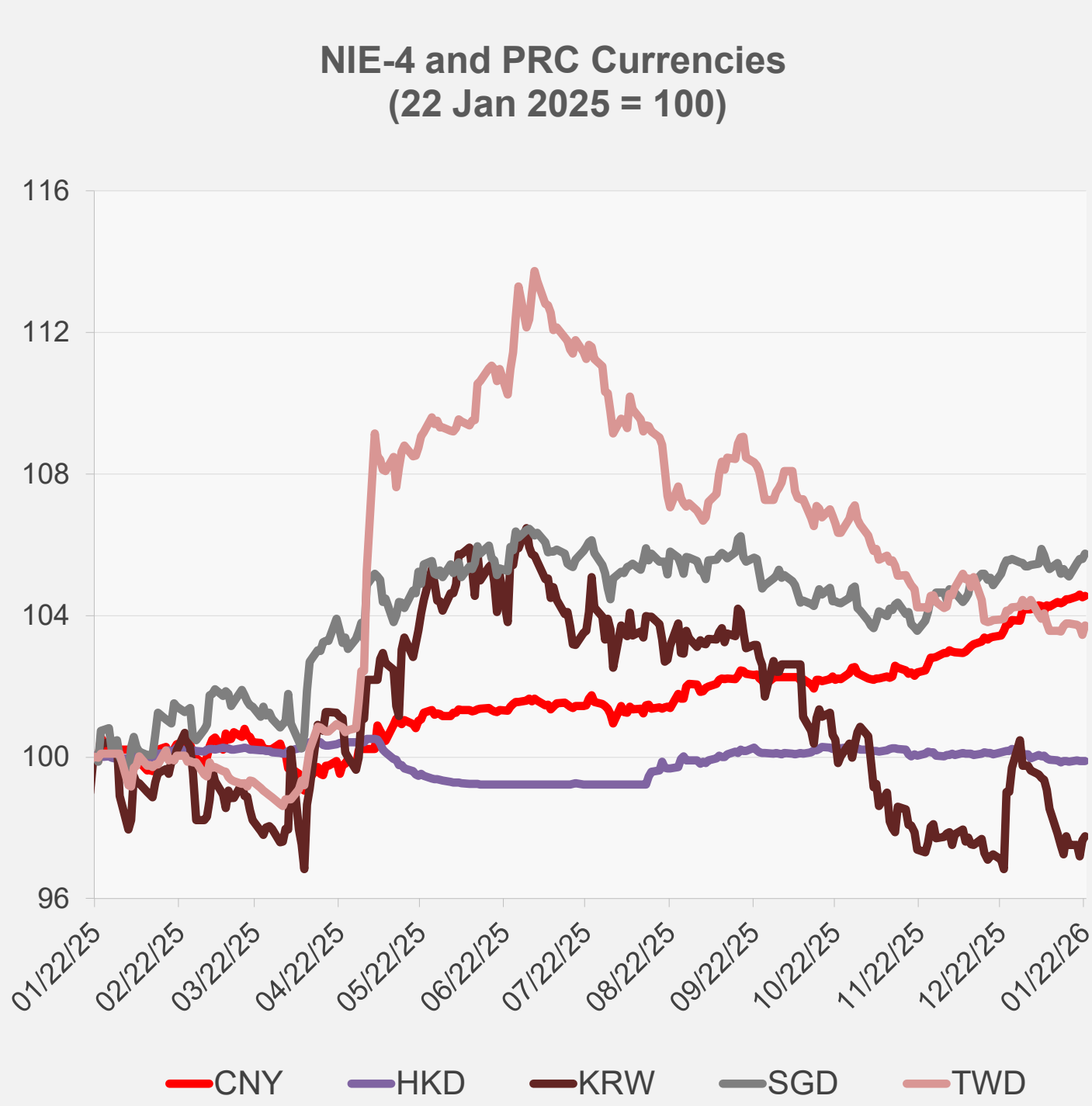
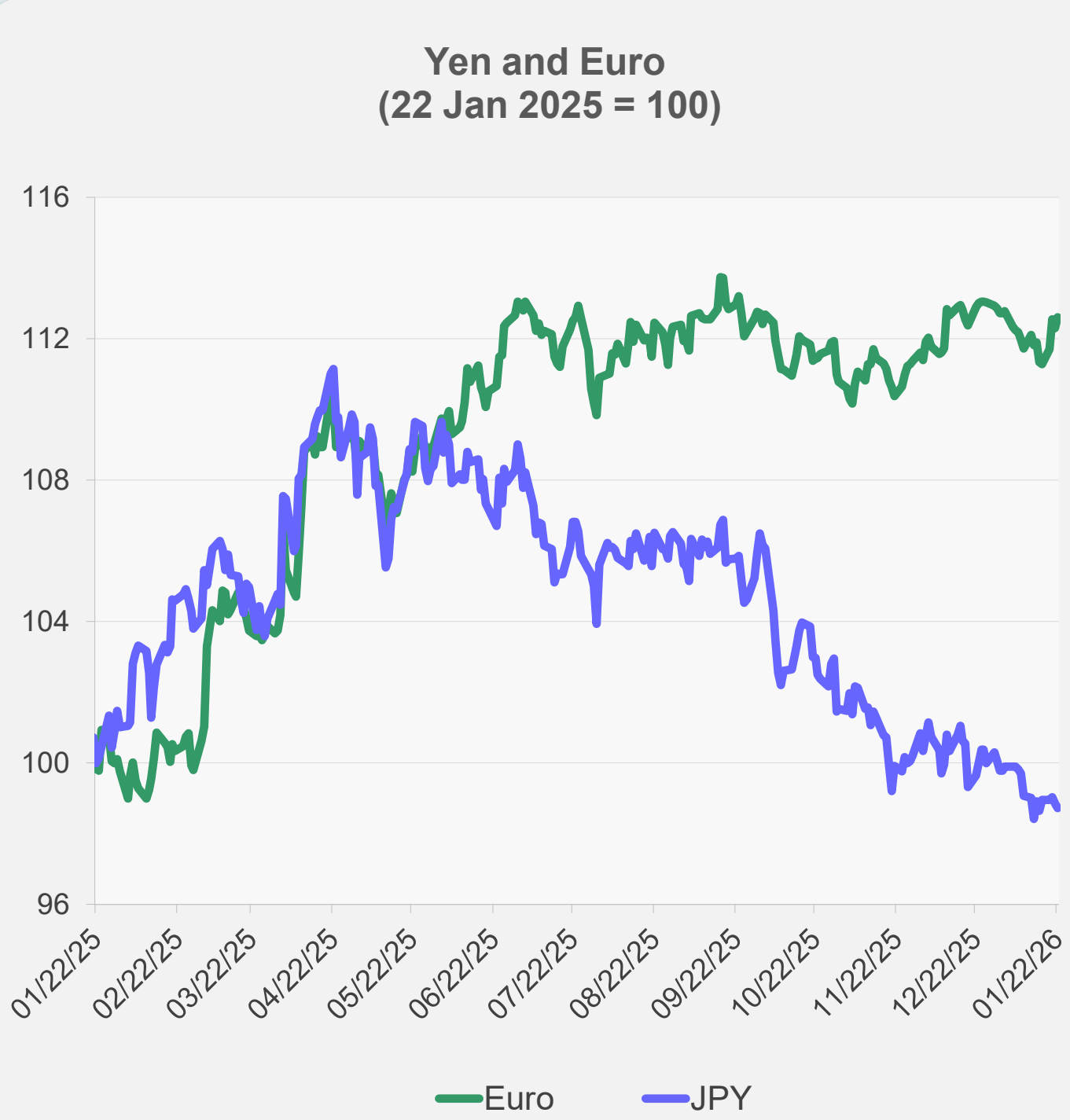
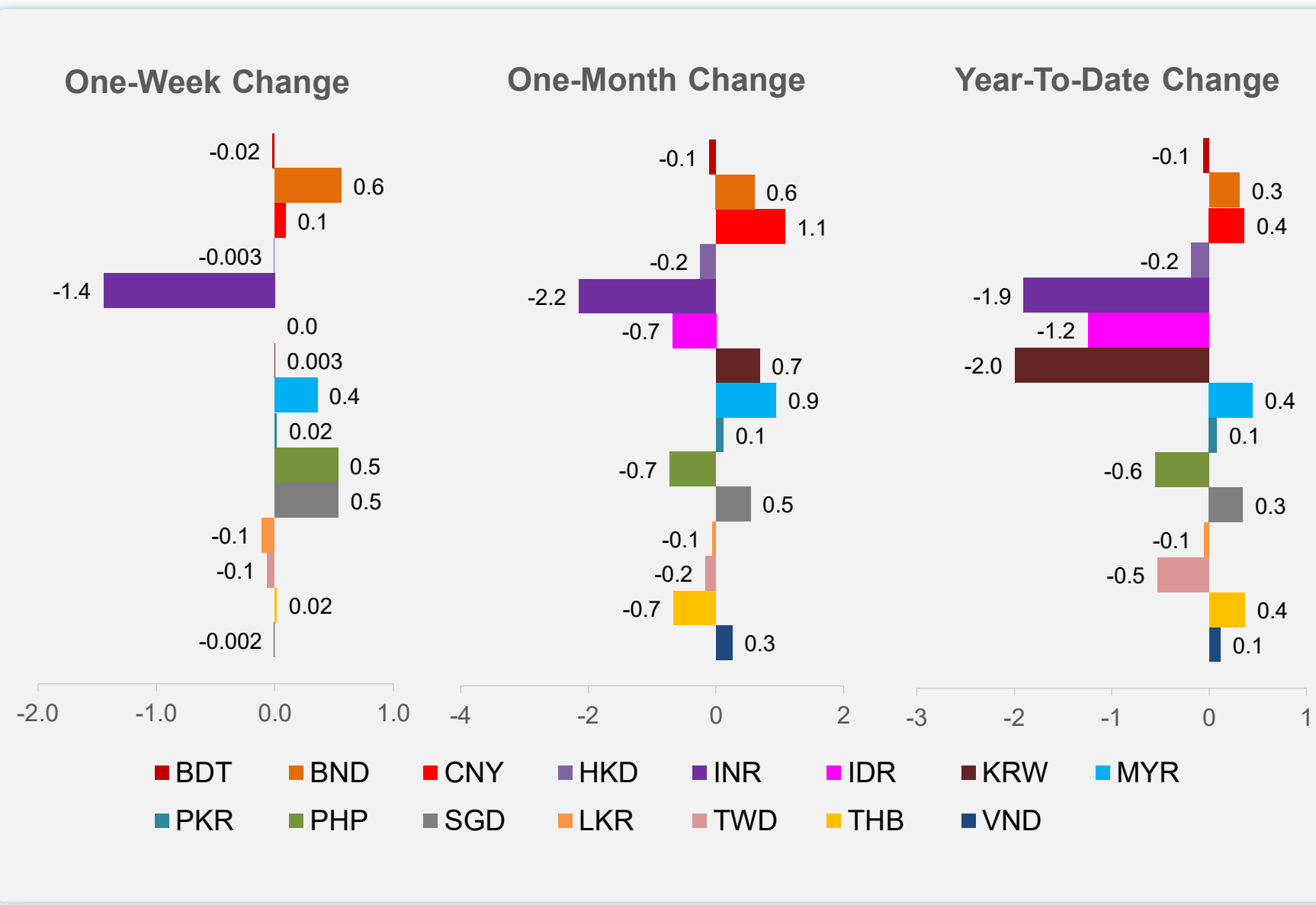
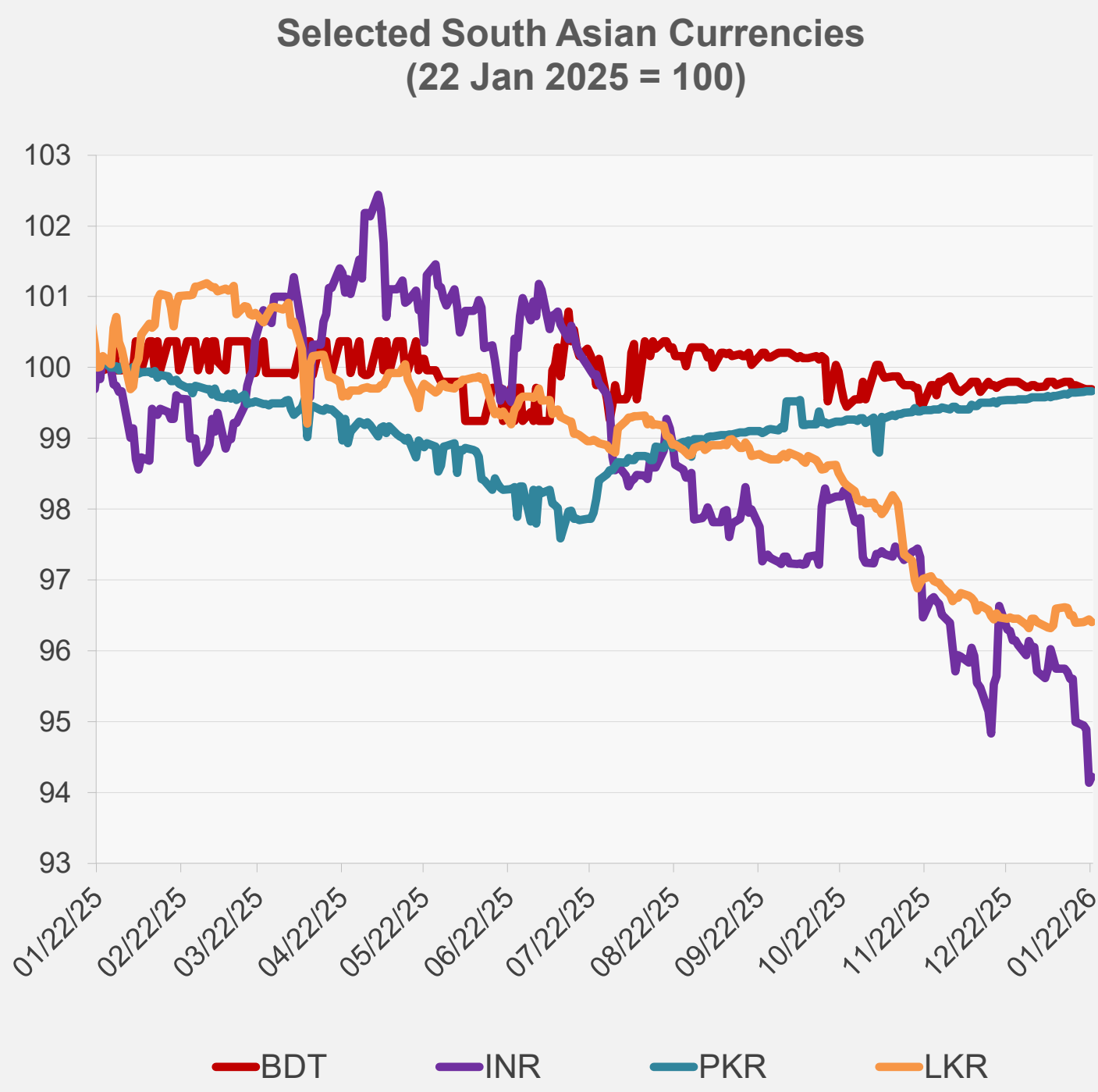
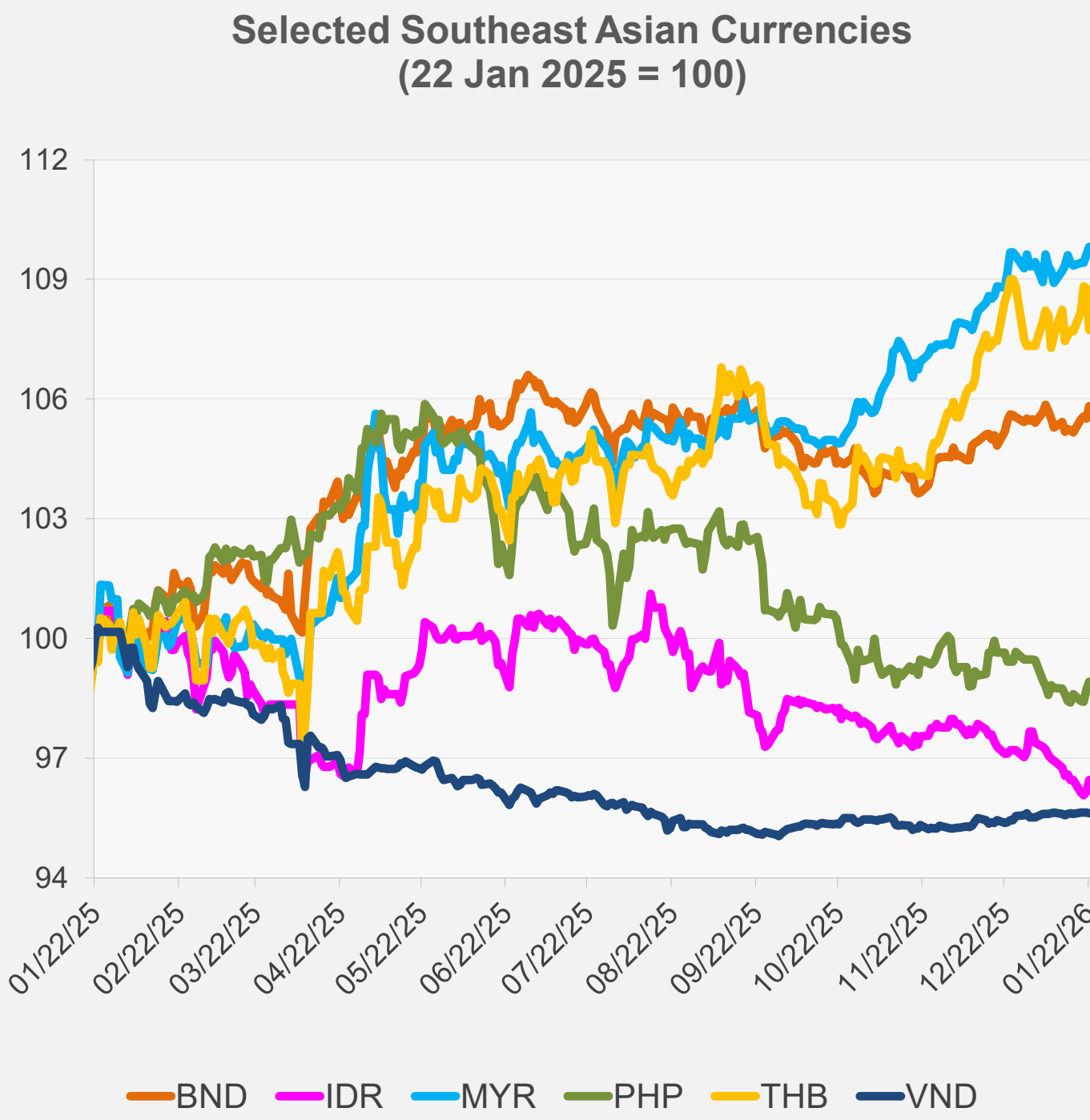


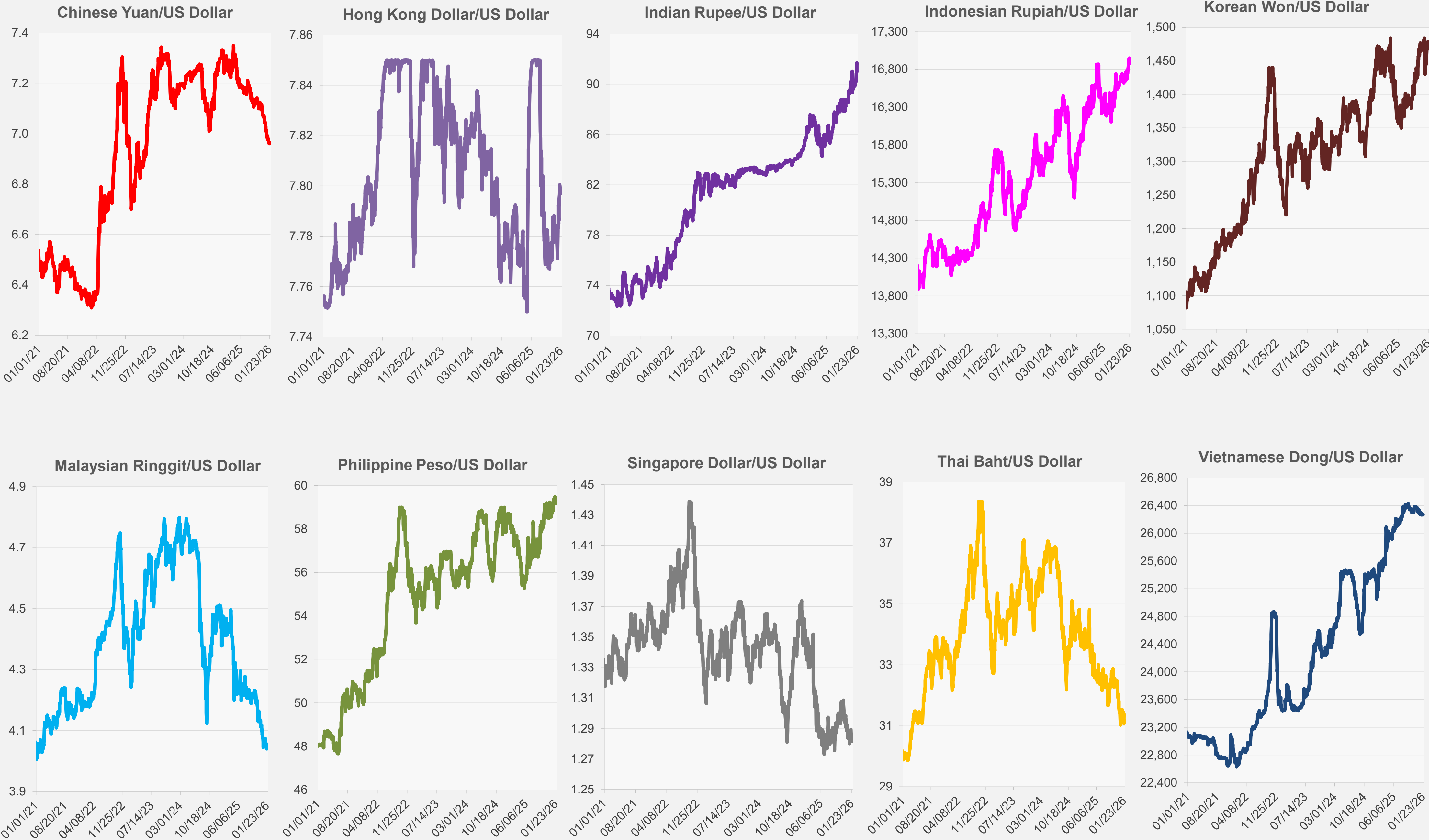
|                              | Latest Closing | % change from<br>Previous Day | % change from<br>01-Jan-26 |
|------------------------------|----------------|-------------------------------|----------------------------|
| Euro                         | 0.85           | 0.27                          | -0.09                      |
| Japanese yen (JPY)           | 158.42         | -0.13                         | -1.06                      |
| Bangladeshi taka (BDT)       | 122.33         | 0.00                          | -0.06                      |
| Brunei dollar (BND)          | 1.28           | 0.28                          | 0.31                       |
| Chinese yuan (CNY)           | 6.96           | 0.03                          | 0.36                       |
| Hong Kong dollar (HKD)       | 7.80           | 0.00                          | -0.18                      |
| Indian rupee (INR)           | 91.62          | 0.09                          | -1.90                      |
| Indonesian rupiah (IDR)      | 16,885.00      | 0.30                          | -1.24                      |
| Korean won (KRW)             | 1,469.80       | 0.12                          | -1.99                      |
| Malaysian ringgit (MYR)      | 4.04           | 0.17                          | 0.45                       |
| Pakistan rupee (PKR)         | 279.80         | -0.01                         | 0.08                       |
| Philippine peso (PHP)        | 59.16          | 0.19                          | -0.55                      |
| Singapore dollar (SGD)       | 1.28           | 0.14                          | 0.35                       |
| Sri Lanka rupee (LKR)        | 309.78         | -0.04                         | -0.06                      |
| Taipei,China NT dollar (TWD) | 31.59          | 0.26                          | -0.53                      |
| Thai baht (THB)              | 31.39          | -0.97                         | 0.37                       |
| Vietnamese dong (VND)        | 26,269.50      | -0.01                         | 0.12                       |



NIE = Newly Industrialized Economies



Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.  
Source: ADB calculations using data from Bloomberg and Haver Analytics.



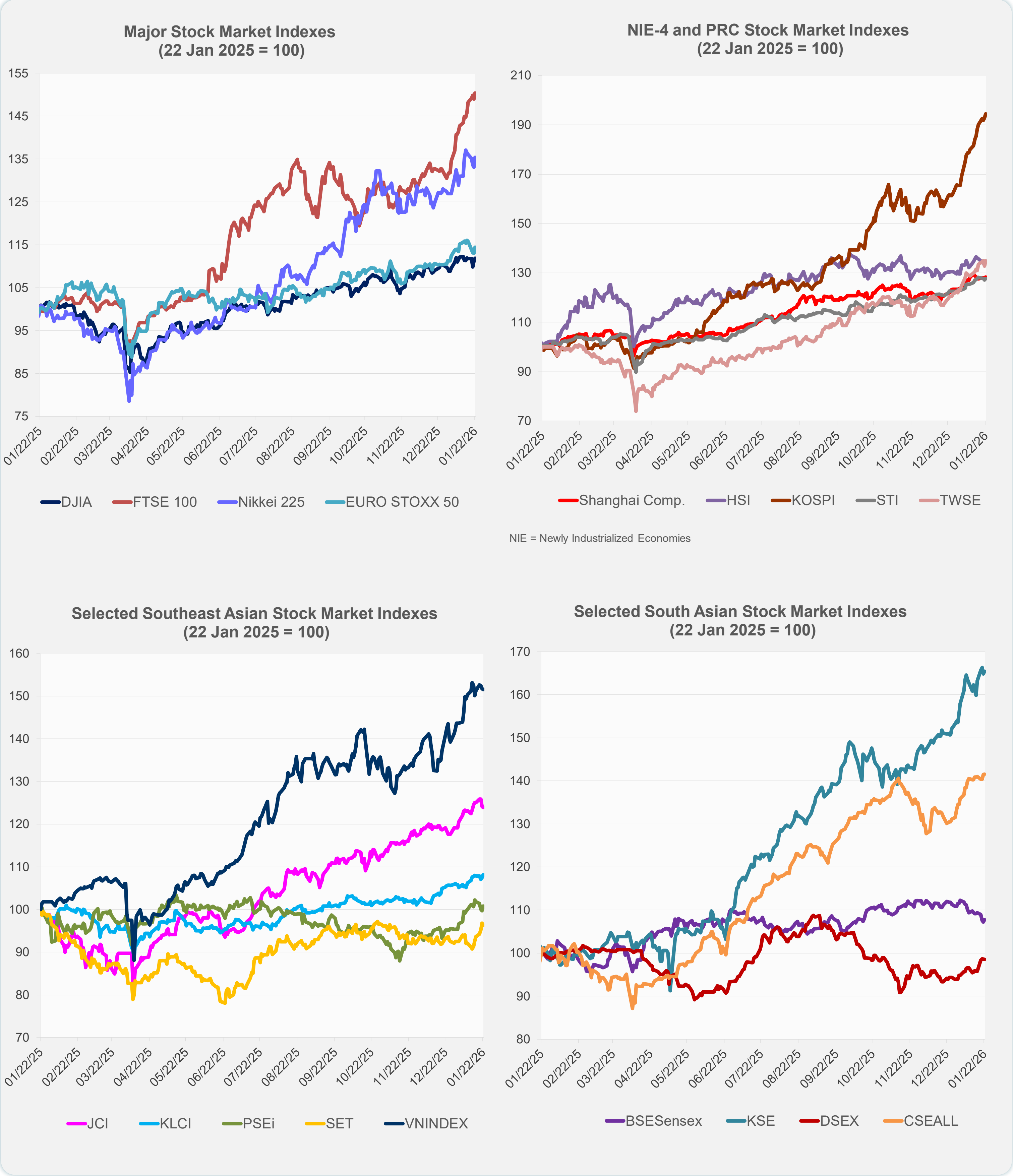
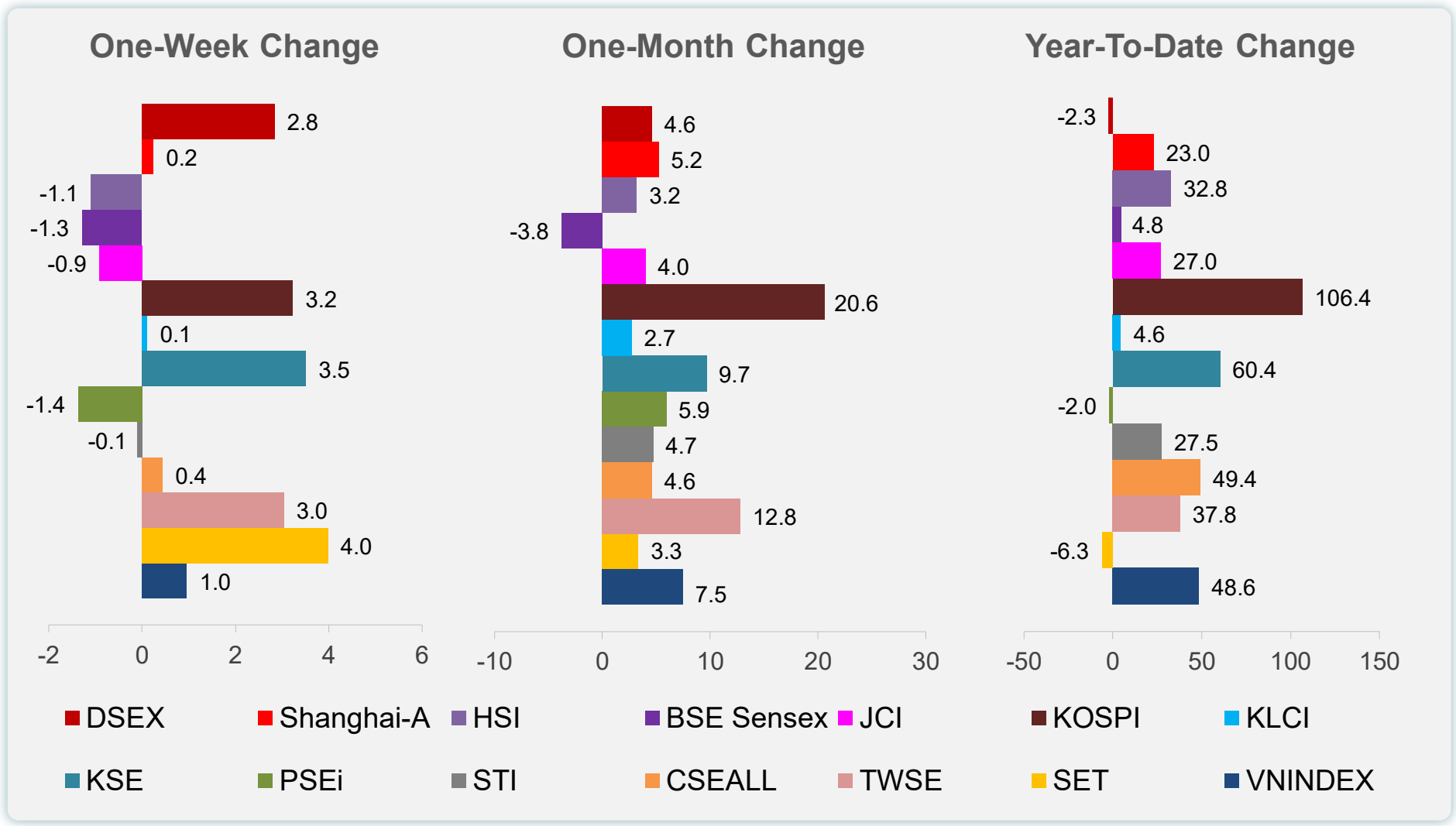
Source: Haver Analytics.

Daily Market Watch

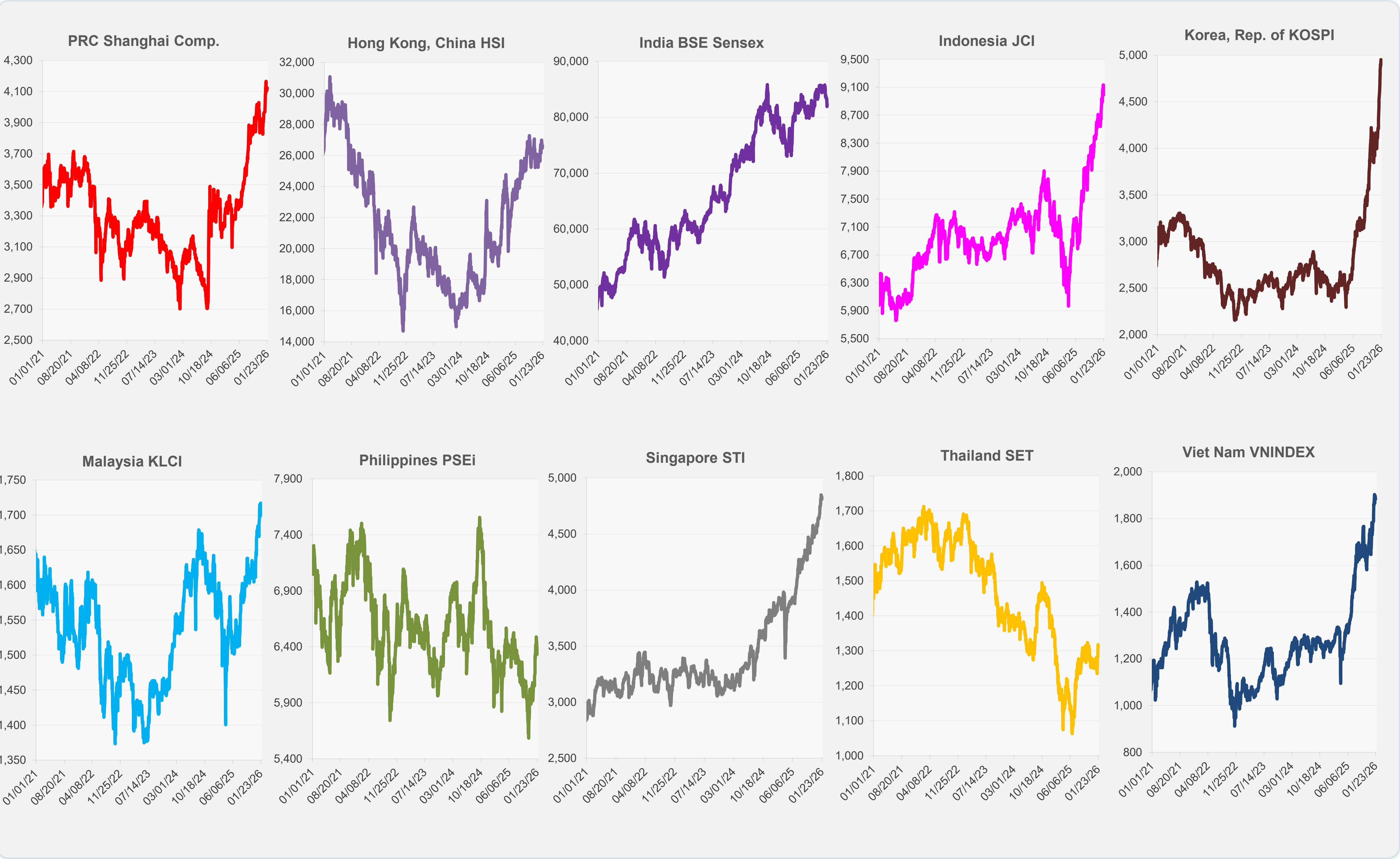
# STOCK INDEXES

23 January 2026, 9:00 AM Manila

|                      | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|----------------------|----------------|----------------------------|-------------------------|
| US Dow Jones Ind Avg | 49,384.01      | 0.63                       | 16.08                   |
| US NASDAQ            | 23,436.02      | 0.91                       | 21.36                   |
| US S&P 500           | 6,913.35       | 0.55                       | 17.54                   |
| UK FTSE 100          | 12,851.49      | 0.97                       | 57.24                   |
| EURO STOXX 50        | 5,956.17       | 1.25                       | 21.65                   |
| Japan NIKKEI 225     | 53,688.89      | 1.73                       | 34.58                   |
| Bangladesh DSEX      | 5,099.61       | -0.12                      | -2.27                   |
| PRC Shanghai Comp.   | 4,122.58       | 0.14                       | 23.00                   |
| Hong Kong, China HSI | 26,629.96      | 0.17                       | 32.75                   |
| India BSE Sensex     | 82,307.37      | 0.49                       | 4.84                    |
| Indonesia JCI        | 8,992.18       | -0.20                      | 27.01                   |
| Korea, Rep. of KOSPI | 4,952.53       | 0.87                       | 106.40                  |
| Malaysia KLCI        | 1,717.14       | 0.66                       | 4.56                    |
| Pakistan KSE 100     | 187,675.30     | 0.36                       | 60.40                   |
| Philippines PSEi     | 6,398.60       | 1.08                       | -1.99                   |
| Singapore STI        | 4,828.32       | 0.38                       | 27.48                   |
| Sri Lanka CSEALL     | 23,813.77      | 0.03                       | 49.35                   |
| Taipei,China TWSE    | 31,746.08      | 1.60                       | 37.82                   |
| Thailand SET         | 1,311.64       | -0.45                      | -6.33                   |
| Viet Nam VNINDEX     | 1,882.73       | -0.14                      | 48.62                   |



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.



Sources: ADB calculations using data from Bloomberg and CEIC Data Company.

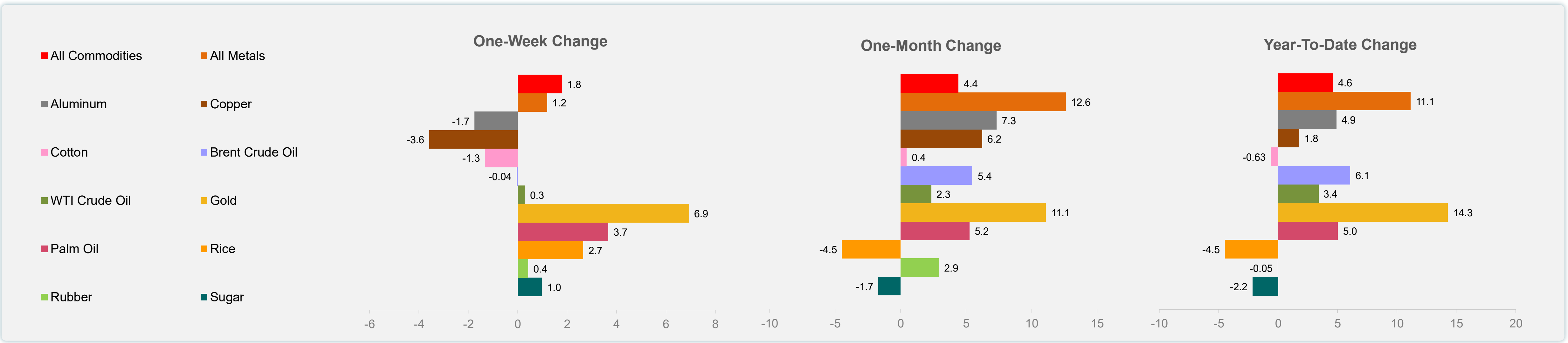
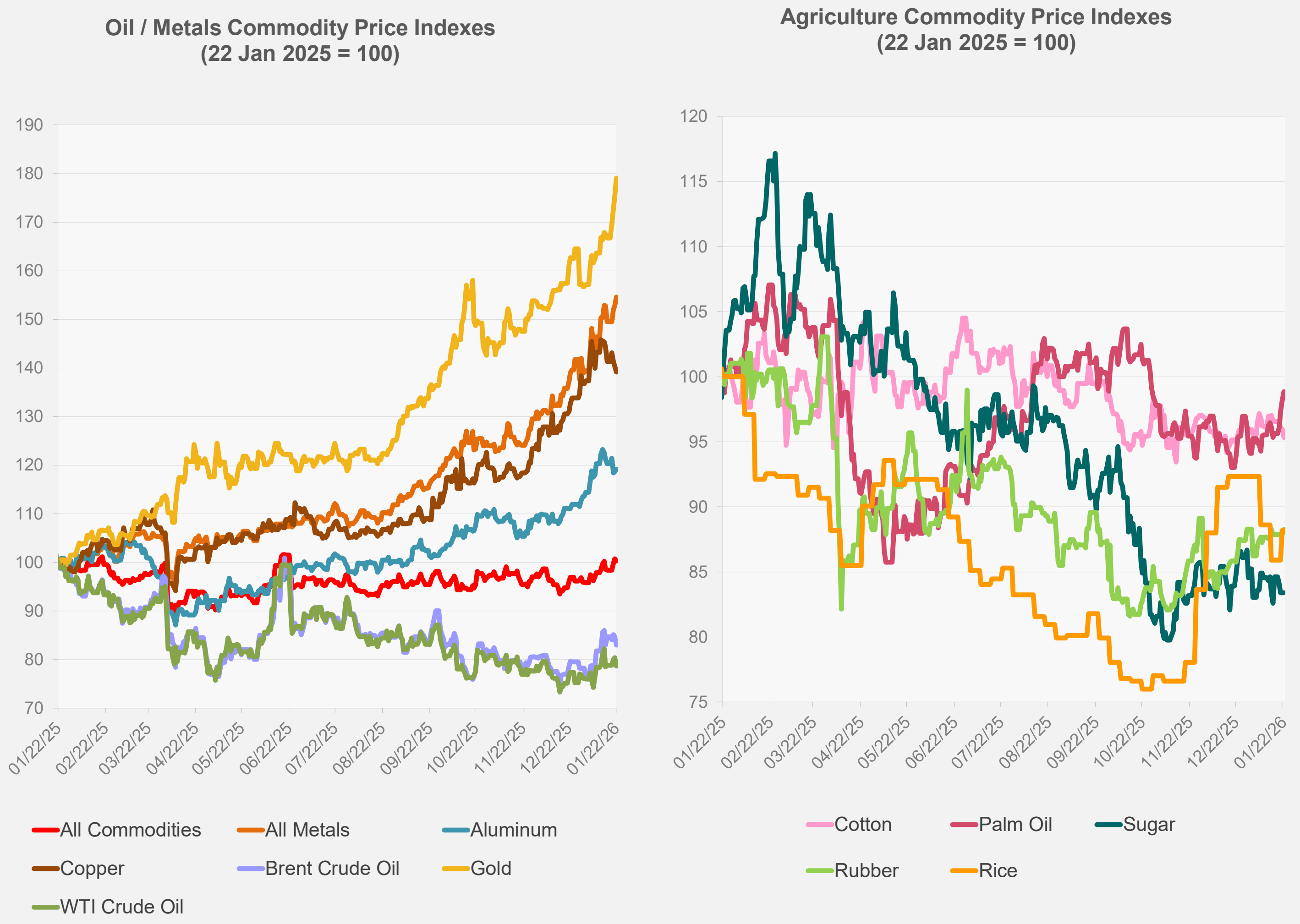
Daily Market Watch

# COMMODITY PRICES

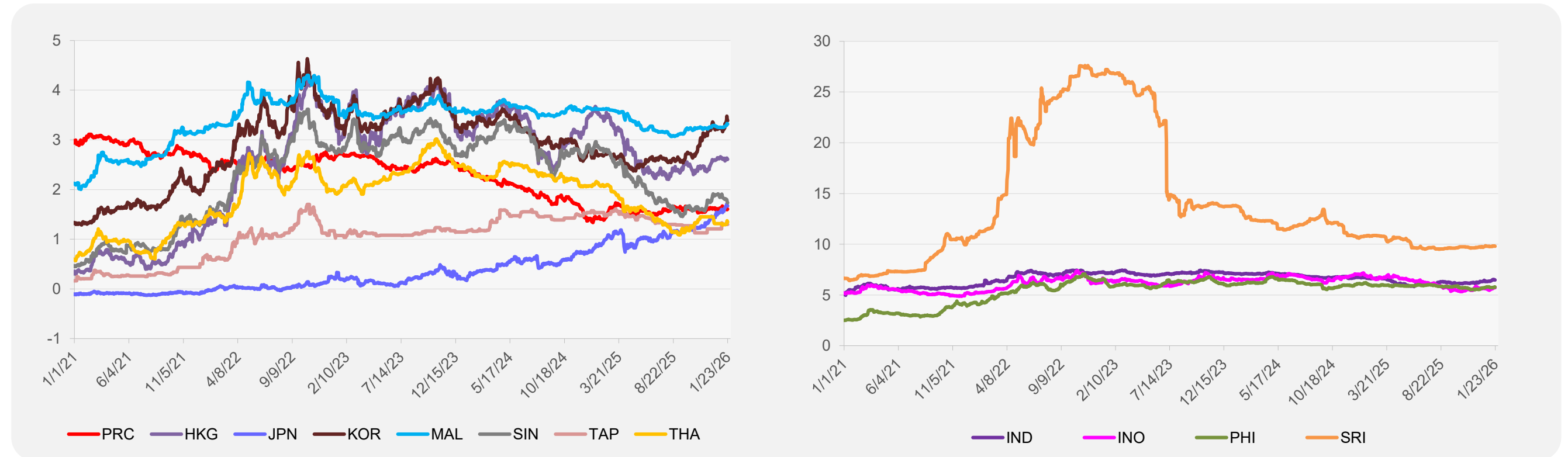
23 January 2026, 9:00 AM Manila

|                     | Unit              | Latest Closing | % change from Previous Day | % change from 01-Jan-26 |
|---------------------|-------------------|----------------|----------------------------|-------------------------|
| S&P All Commodities | US\$              | 573.84         | -0.46                      | 4.62                    |
| S&P All Metals      | US\$              | 493.19         | 1.18                       | 11.14                   |
| Aluminum            | US\$/metric ton   | 3,113.52       | 0.40                       | 4.90                    |
| Copper              | US\$/metric ton   | 12,672.66      | -0.85                      | 1.76                    |
| Cotton              | US cents/lb       | 61.63          | -0.68                      | -0.63                   |
| Brent Crude Oil     | US\$/barrel       | 66.24          | -2.10                      | 6.07                    |
| WTI Crude Oil       | US\$/barrel       | 59.36          | -2.08                      | 3.38                    |
| Gold                | US\$/troy oz      | 4,936.02       | 2.16                       | 14.28                   |
| Palm Oil            | US\$/metric tonne | 1,017.34       | 0.69                       | 5.03                    |
| Rice <sup>1</sup>   | US\$/metric ton   | 426.00         | 0.00                       | -4.48                   |
| Rubber <sup>2</sup> | US\$/kg           | 214.90         | 0.42                       | -0.05                   |
| Sugar               | US cents/lb       | 14.47          | 0.00                       | -2.16                   |

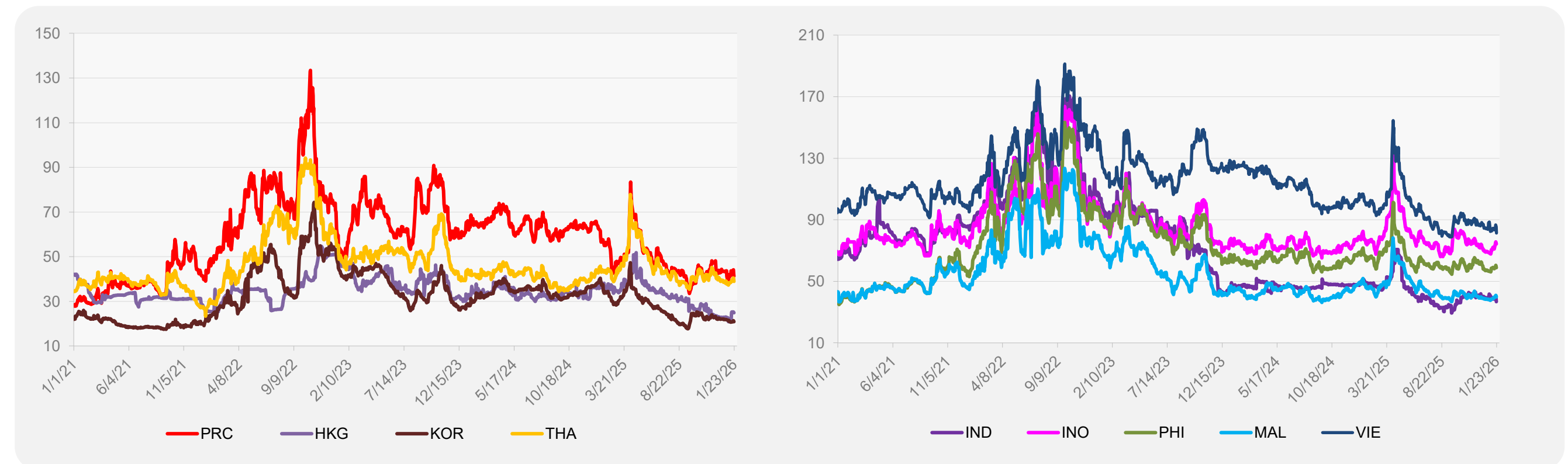
<sup>1</sup> Latest closing price from 21 January 2025.  
<sup>2</sup> Singapore Exchange, Ribbed Smoked Sheet Rubber.



## 5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



## 5-YEAR CREDIT DEFAULT SWAP<sup>1</sup>



<sup>1</sup> In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.